

November 07, 2024

BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 BSE Scrip Code: 539056	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 NSE Scrip Symbol: IMAGICAA
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Dear Sir/ Madam,

Sub.: Press Release - Financial Results

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

Reshma Poojari
Company Secretary & Compliance Officer

Encl: as above



Imagicaaworld Entertainment Limited

MEDIA RELEASE

Imagicaaworld Entertainment clocks 59% revenue growth in H1FY25

The highest ever H1 in company history

Mumbai, 7th November 2024 – Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA), India's largest amusement & water park player, announced today its financial results for the quarter and half year ended September 30th, 2024.

Half-yearly Consolidated Financial Performance Snapshots

- Record revenue growth at Rs. 223.9 crore in H1FY25, up 59% YoY
- Higher volumes resulting from increase in footfall and occupied room nights.
- EBITDA clocked of Rs. 106.6 crore; with EBITDA Margins of 48%
- PBT (before exceptional items) of Rs. 66.3 crore, up 315% YoY with a margin of 29%
- Highest ever Footfalls of 16.2 lakh for H1 since inception, up 128% YoY
- Paid Rs 130 crores through internal accruals for acquisition of the Lonavala and Shirdi Park businesses

Q2 FY25 Consolidated Financial Performance Snapshots

- Revenue stood at Rs. 40 crore in Q2FY25 vs Rs. 36 crore in Q2FY24
- Losses reduced to Rs. 6.7 crore, from Rs. 57.4 crore in Q2FY24
- Footfall across all parks stood at 2.5 lakh

Operational Highlights

- Commercial integration and consolidation with parks owned by Giriraj Enterprises, the flagship entity of the Malpani Group, resulting in 2x and 1.5x increase in footfall and revenue respectively
- With this combined strength, Imagicaa now operates across five locations, featuring eight parks and one five star hotel in total – which is the largest portfolio for any player in India. This merger has resulted in record 1.6 million visitors across locations in H1.
- 15+ new rides and attractions across Wet'nJoy and Sai Teerth parks in H1FY25
- Increased daily capacity



- The Company got permission to reopen from Surat Municipal Corporation on the operations of Surat park from November 1, 2024.
- Indigenously developed unique and interesting characters and merchandise options
- New initiatives for the Second half of the year:
 - New Trampoline Park being launched at Imagicaa Khopoli Theme Park
 - Launch of two news shows in Sai Teerth, India's first devotional theme park
 - Expansion of Lonavala water park with 8 new rides
 - Expected Launch of Indore Water Park in Q4

Commenting on the performance, Jai Malpani, Managing Director of Imagicaaworld Entertainment Limited, said, “The first half of this fiscal year has been landmark for us, both in terms of revenue and EBITDA growth, despite challenges in this period including national elections, heat wave in vacations and a higher than usual monsoon in the catchment. The consolidation and turnaround efforts initiated by the Malpani Group have delivered tangible, positive results with 2x increase in EBITDA and 1.5x increase in revenue. We endeavour to drive our in-park spending higher leveraging the premium experience we offer in our food and merchandising initiatives, with the objective of getting closer to global benchmarks.

We're encouraged by strong booking trends and attendance and look forward to the upcoming festive and holiday season, with events like the “New Year Bash” which will attract even greater engagement. Our confidence in delivering operational and financial improvements remains high, as we continue to increase our revenue, EBITDA, and shareholder value. While we have reinvested in our parks to enhance guest experience and drive footfalls, these efforts are recouped through cost savings and operational efficiencies across the portfolio, capturing the full benefit of our consolidation synergies.

We've only begun the journey of tapping into our full potential, with a strategic focus on expansion in Tier-1 and Tier-2 cities across India, this consolidation will lay the foundation for smooth expansion nationwide, delivering sustainable value creation in the years to come.”

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA) owns and operates India's leading theme and water parks, including Imagicaa, Wet'nJoy, Sai Teerth, and Aqua Imagicaa. The company offers a wide range of exciting experiences, from thrilling rides and water slides to spiritual attractions, catering to families and tourists of all ages. Imagicaaworld is committed to providing world-class entertainment across its diverse locations.



For more information contact:

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